

Pension Fund Committee Agenda

Date: Wednesday 29 March 2023

Time: 6.30 pm

Venue: The Auditorium - Harrow Council Hub, Kenmore Avenue, Harrow, HA3 8LU

Membership (Quorum 3 Councillors)

Chair:	Councillor David Ashton
Conservative Councillor:	Norman Stevenson
Labour Councillors:	Nitin Parekh (VC) Krishna Suresh
Non-Voting Co-optee:	To be appointed
Trade Union Observer(s):	Vacancy – UNISON Ms P Belgrave – GMB
Independent Advisers:	Mr C Robertson Honorary Alderman R Romain

Reserve Members:

Conservative Reserve Members:

1. Kanti Rabadia
2. Amir Moshenson

Labour Reserve Members:

1. Jerry Miles
2. Natasha Proctor

Contact: Kenny Uzodike, Senior Democratic and Electoral Services Officer
E-mail: kenny.uzodike@harrow.gov.uk

Scan this code for the electronic agenda:



Useful Information

Joining the Meeting virtually

The meeting is open to the public and can be viewed online at [London Borough of Harrow webcasts](#)

Attending the Meeting in person

The venue is accessible to people with special needs. If you have specific requirements, please contact the officer listed on the front page of this agenda.

You will be admitted on a first-come-first basis and directed to seats.

Please:

- (1) Stay seated.
- (2) Access the meeting agenda online at [Browse meetings - Pension Fund Committee](#)
- (3) Put mobile devices on silent.
- (4) Follow instructions of the Security Officers.
- (5) Advise Security on your arrival if you are a registered speaker.

Filming / recording

This meeting may be recorded or filmed, and if you choose to attend, you will be deemed to have consented to this. Any recording may be published on the Council website.

Agenda publication date: Tuesday 21 March 2023

Agenda - Part I

1. **Attendance by Reserve Members**
To note the attendance at this meeting of any duly appointed Reserve Members.
2. **Declarations of Interest**
To receive declarations of disclosable pecuniary or non-pecuniary interests, arising from business to be transacted at this meeting, from all Members present.
3. **Minutes** (Pages 7 - 16)
That the minutes of the meeting held on 23 November 2022 be taken as read and signed as a correct record.
4. **Public Questions**
To note any public questions received.

Questions will be asked in the order in which they were received. There will be a time limit of 15 minutes for the asking and answering of public questions.

[The deadline for receipt of public questions is 3.00 pm, 24 March 2023. Questions should be sent to publicquestions@harrow.gov.uk No person may submit more than one question].
5. **Petitions**
To receive petitions (if any) submitted by members of the public/Councillors.
6. **Deputations**
To receive deputations (if any).
7. **Performance Dashboard and Update on Regular Items** (Pages 17 - 44)
Report of the Director of Finance and Assurance
8. **Arrangements for Pension Fund Procurements in 2023** (Pages 45 - 50)
Report of the Director of Finance and Assurance.
9. **Triennial Valuation 2022** (Pages 51 - 152)
Report of the Director of Finance and Assurance.
10. **Responsible Investment Policy** (Pages 153 - 184)
Report of the Director of Finance and Assurance.
11. **Competition and Markets Authority (CMA) - Setting Investment Consultant Objectives** (Pages 185 - 190)
Report of the Director of Finance and Assurance.
12. **Any Other Urgent Business**
Which cannot otherwise be dealt with.
13. **Exclusion of the Press Public**
To resolve that the press and public be excluded from the meeting for the following items of business, on the grounds that they involve the likely disclosure of confidential information in breach of an obligation of confidence, or of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972:

Agenda Item No	Title	Description of Exempt Information
14.	Performance Dashboard and Update on Regular Items - Appendices 3 & 4	Information under paragraph 3 (contains information relating to the financial and business affairs of any particular person (including the authority holding that information)).
15.	Property Investment - LaSalle Property Fund of Funds	Information under paragraph 3 (contains information relating to the financial and business affairs of any particular person (including the authority holding that information)).
16.	Review of Investment Strategy	Information under paragraph 3 (contains information relating to the financial and business affairs of any particular person (including the authority holding that information)).

Agenda - Part II

14. **Performance Dashboard Update on Regular Items** (Pages 191 - 202)
15. **Property Investment - Lasalle Fund of Funds** (Pages 203 - 208)
Report of the Director of Finance and Assurance.
16. **Review of Investment Strategy** (Pages 209 - 228)
Report of the Director of Finance and Assurance.

[Please note that Aon, Advisers to the Fund, will be attending this meeting.]

Data Protection Act Notice

The Council will record the meeting and will place the recording on the Council's website.

[Note: The questions and answers will not be reproduced in the minutes.]